



RESEARCH PAPER

The Impact of Socio-Demographic Variables on Personal Financial Wellbeing of International Students in Turkey

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Abstract

The paper aims to examine the impact of socio-demographic variables on the personal financial wellbeing of international students in Turkey. Financial stress, financial situation and financial confidence are the variables selected to measure personal financial wellness of the students. Exploratory factor analysis was used to extract large number of variables into a reduced set of variables. The results of regression analysis show that there is a negative significant relationship between financial stress and financial confidence and marital status and working conditions of the students. Positive significant relation is found between financial situation and financial confidence of gender and current education level of students. Implications for scholarship providers and education policy makers are discussed.

Keywords: Personal Financial Wellness, International Students, Financial Stress, Financial Situation, Financial Confidence

Received: 17.01.2021

Accepted: 19.2.2021

Suggested Citation: Ali, S, A. (2021). The Impact of Socio-Demographic Variables on Personal Financial Wellbeing of International Students in Turkey, *Journal of Management, Economic and Marketing Research*, 5(2), 81-94

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